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10 *Counsel for Proposed Lead Plaintiff Putnam Bank*  
11

12 UNITED STATES DISTRICT COURT  
13 CENTRAL DISTRICT OF CALIFORNIA  
14

15 MAINE STATE RETIREMENT  
16 SYSTEM, Individually and On Behalf  
17 of All Others Similarly Situated,

18 Plaintiff,

19 vs.

20 COUNTRYWIDE FINANCIAL  
CORPORATION, a Delaware  
21 corporation; COUNTRYWIDE HOME  
LOANS, INC.; CWALT, INC., a  
22 Delaware corporation; CWMBS, INC., a  
23 Delaware corporation; CWABS, INC., a  
24 Delaware corporation; CWHEQ, INC., a  
25 Delaware corporation; COUNTRYWIDE  
CAPITAL MARKETS;  
26 COUNTRYWIDE SECURITIES  
CORPORATION; J.P. MORGAN  
SECURITIES INC.;

27 [CAPTION CONTINUED ON NEXT  
28 PAGE]

No. 2:10-CV-00302-MRP (MANx)

DECLARATION OF ARTHUR L.  
SHINGLER III IN SUPPORT OF  
NOTICE OF MOTION AND  
MEMORANDUM OF LAW IN  
SUPPORT OF APPOINTMENT OF  
LEAD PLAINTIFF AND APPROVAL  
OF SELECTION OF LEAD  
COUNSEL

DECL. OF ARTHUR L. SHINGLER III ISO NOTICE OF MOT. AND MEMO. OF LAW ISO APPT. OF LEAD  
PLAINTIFFS AND APPROVAL OF SELECTION OF LEAD COUNSEL

No. 2:10-CV-00302-MRP (MANx)

1 DEUTSCHE BANK SECURITIES  
2 INC.; BEAR, STEARNS & CO. INC.;  
3 BANC OF AMERICA SECURITIES  
4 LLC; UBS SECURITIES, LLC;  
5 MORGAN STANLEY & CO.  
6 INCORPORATED; EDWARD D.  
7 JONES & CO., L.P.; CITIGROUP  
8 GLOBAL MARKETS INC.;  
9 GOLDMAN, SACHS & CO.; CREDIT  
10 SUISSE SECURITIES (USA) LLC;  
11 GREENWICH CAPITAL MARKETS,  
12 INC. A.K.A. RBS GREENWICH  
13 CAPITAL; BARCLAYS CAPITAL  
14 INC.; HSBC SECURITIES (USA); BNP  
15 PARIBAS SECURITIES CORP.;  
16 MERRILL LYNCH, PIERCE, FENNER  
17 & SMITH, INCORPORATED;  
18 STANFORD L. KURLAND; DAVID A.  
19 SPECTOR; ERIC P. SIERACKI; N.  
20 JOSHUA ADLER; RANJIT  
21 KRIPALANI; JENNIFER S.  
22 SANDEFUR; DAVID A. SAMBOL,  
23  
24  
25  
26  
27  
28  
Defendants.

1  
2 I, Arthur L. Shingler III, swear as follows:

3 1. I am a partner with the law firm of Scott+Scott LLP, counsel of record  
4 for Putnam Bank ("Putnam"). I make this declaration in support of Putnam's Motion  
5 for Appointment as Lead Plaintiff and Approval of Lead Plaintiff's Selection of Lead  
6 Counsel. I have personal knowledge of the matters stated herein and, if called upon, I  
7 could and would competently testify thereto.  
8

9  
10 2. Attached are true and correct copies of the following exhibits:

11 Exhibit A: Early Notice Published via *Business Wire*;

12 Exhibit B: Putnam's Plaintiff Certification; and

13 Exhibit C: Firm Résumé of Scott+Scott LLP.  
14

15 3. I declare under penalty of perjury under the laws of the United States of  
16 America that the foregoing is true and correct.

17 Executed this 2nd day of April, 2010, at San Diego, California.  
18  
19

20 /s/ Arthur L. Shingler III

21 ARTHUR L. SHINGLER III (181719)  
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28

CERTIFICATE OF SERVICE

I hereby certify that on April 2, 2010 I caused the foregoing to be electronically filed with the Clerk of the Court using the CM/ECF system which will send notification of such filing to the e-mail addresses denoted on the Electronic Mail Notice List, and I hereby certify that I caused the foregoing document or paper to be mailed via the United States Postal Service to the non-CM/ECF participants indicated on the Manual Notice List.

I certify under penalty of perjury under the laws of the United States of America that the foregoing is true and correct. Executed on April 2, 2010.

/s/ Arthur L. Shingler III  
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